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Wavestream Contact:

Jessica Levy

+1.714.292.2990

wavestream@bockpr.com

WAVESTREAM CORPORATION'S MICHAEL P. DELISIO EARNS OUTSTANDING YOUNG ENGINEER AWARD FROM THE IEEE MICROWAVE THEORY AND TECHNIQUES SOCIETY

Company's Co-Founder and Chief Technology Officer Recognized for His Contributions to the Development and Commercialization of Microwave and Millimeter-wave Spatial Power Combining Techniques

SAN DIMAS, Calif. – June 23, 2008 – Wavestream Corporation (www.wavestream.com), a manufacturer of compact, highly efficient solid-state power amplifiers, today announced that Michael P. DeLisio, Wavestream's co-founder and chief technology officer, has been recognized by the Institute of Electrical and Electronics Engineers (IEEE) Microwave Theory and Techniques Society (MTT-S) with a 2008 Outstanding Young Engineer Award.

The award was presented to DeLisio at the annual International Microwave Symposium on June 18, 2008 in Atlanta. The annual award recognizes MTT-S members under the age of 39, who have distinguished themselves through technical achievements, service to the MTT-S, or a combination of both. DeLisio was recognized for his contributions to the development and commercialization of microwave and millimeter-wave spatial power combining techniques as well as service to the MTT Society.

"Mike's recognition as an Outstanding Young Engineer by MTT-S underscores his vast knowledge of and contributions to the advancement of microwave and millimeter-wave technologies," said Chris Branscum, CEO of Wavestream. "We are pleased that Mike's international peers and this prominent organization recognize his dedication and expertise in this industry. His vision and leadership as Wavestream's co-founder and chief technology officer has enabled the company to significantly grow over the past few years, and carve out a leadership position in the microwave and millimeter-wave space. We congratulate him for this award."

DeLisio has served as Wavestream's chief technology officer since its inception in 2001. DeLisio is an internationally recognized expert on spatial power combining. He demonstrated the first watt-level output from a Grid Amplifier, and is an originator of the modeling technique used in the design of Grid Amplifiers. DeLisio holds three patents and has published more than 50 papers in industry-respected journals and conferences, including the International Microwave Symposium at which he received the Outstanding Young Engineer Award. DeLisio earned a Ph.D. in electrical engineering, as well as a master's in electrical engineering from the California Institute of Technology (Caltech), taught engineering at the University of Hawaii, and was a visiting associate at Caltech before co-founding Wavestream.

The MTT-S is one of nearly 50 societies and councils that make up the IEEE. MTT-S promotes the advancement of microwave theory and its applications, including RF, microwave, millimeter-wave, and terahertz technologies.

About Wavestream Corporation

Wavestream develops and produces high-power solid-state amplifiers that meet the needs of today's communications and sensing systems. Wavestream's *Spatial Power AdvantageTM*, revolutionary spatial power combining technologies, enables higher amplifier output powers in smaller packages with greater efficiency and lower cost than previously possible. Wavestream currently offers industry-leading Ka-band and Ku-band SSPAs and BUCs for satellite communications. At Wavestream, we are bringing solid-state solutions to commercial, defense and homeland security systems requiring power, efficiency, and value with the *Spatial Power AdvantageTM*.

For more information, please visit the company's web site at www.wavestream.com.

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